

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. **4590**
April 9, 1958]

CURRENT CASH OFFERING
2 $\frac{5}{8}$ Percent Treasury Notes of Series A-1963

Basis of Allotment and Amount of Subscriptions

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following statement was made public today:

The Treasury today announced a 24 percent allotment on subscriptions in excess of \$25,000 for the current cash offering of \$3 $\frac{1}{2}$ billion of 2 $\frac{5}{8}$ percent Treasury Notes of Series A-1963. Subscriptions for \$25,000 or less will be allotted in full. Subscriptions for more than \$25,000 will be allotted not less than \$25,000.

In addition to the amount allotted to the public, \$100 million of these notes will be allotted to Government Investment Accounts.

Reports received thus far from the Federal Reserve Banks show that subscriptions total about \$15,730 million. Details by Federal Reserve Districts as to subscriptions and allotments will be announced when final reports are received from the Federal Reserve Banks.

ALFRED HAYES,
President.